

## MCQ of DIRECT TAX

1. Income Tax Act was passed in the year.....

A) 1934

B) 1956

C) 1961

D) 1972 2.

2. Income Tax Act came into force on.....

A) 1 st April 1935

B) 1 st April 1961

C) 1 st April 1962

D) 1 st April 1956 3.

3. Income tax is a.....

A) Professional tax

B) Direct tax

C) Indirect tax

D) Service tax

4. Income tax rates are fixed in.....

A) Income tax Act

B) Finance Act

C) Income tax rules

D) Finance rules

5. There are ..... heads of income

A) 3

B) 4

C) 5

D) 2

6. A person with the age of ..... or more is considered as a super senior citizen as per Income tax Act.

A) 56

B) 60

C) 80

D) 85

7. As per Income tax Act, Person includes .....

A) Individual

B) HUF

C) Local Authority

D) All of the above

8. CBDT stands for .....

A) Central Bureau of Direct Taxes

B) Central Board of Direct Taxes

C) Citizen's Board of Direct Taxes

D) Citizen's Bureau of Direct Taxes

9. CBDT is control by .....

A) Central Government

B) State Government

C) Both (A) and (B)

D) None of this above

10. Who is assessee in case of a HUF?

A) Karta

B) Coparceners

C) Deemed Karta

D) None of these

11. The highest Administrative Authority for Income Tax in India is.....

A) Finance Minister.

B) CBDT.

C) President of India.

D) Director of Income Tax.

12. HRA is .....

A) Fully Taxable

B) Partly Taxable

C) Fully Exempted

D) None of these